

United States Department of Agriculture National Agricultural Statistics Service

AGRICULTURAL PRICES



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Prices Received by Florida Farmers

Prices received by livestock producers in mid-April 2010 were higher compared with the entire month of March 2010. The mid-April 2010 price for cows at \$53.20 per hundredweight, was \$2.80 more than a month earlier and \$4.50 more than April 2009. Steers and heifers at \$99.70 per hundredweight, were up \$5.10 per hundredweight from the previous month, and \$14.50 more than a year earlier. Calves at \$118.00 per hundredweight were \$5.00 more than a month earlier and \$18.00 above April 2009. The milk price was \$18.50 per hundredweight, down \$1.10 from a month earlier but \$2.70 above last year. The replacement milk cow price for April 1, 2010 was \$1,450 per head, up from \$1,360 January 2010 and down from \$1,550 in April 2009.

United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in April 2010, at 138 percent, based on 1990-92=100, decreased two points (1.4 percent) from March. The Crop Index is down three points (2.0 percent) and the Livestock Index decreased one point (0.8 percent). Producers received lower prices for eggs, strawberries, broccoli, and lettuce and higher prices for cattle, onions, hogs, and soybeans. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of cattle, sweet corn, strawberries, and milk offset decreased marketings of soybeans, corn, wheat, and cotton.

The preliminary All Farm Products Index is up nine points (7.0 percent) from April 2009. The Food Commodities Index, at 138, decreased three points (2.1 percent) from last month but increased 12 points (9.5 percent) from April 2009.

Summary Table

| Index 1990-92=100 | 20 | 09 | 2010 | | | |
|----------------------|-------|-------|-------|-------|--|--|
| | March | April | March | April | | |
| Prices Received | 126 | 129 | 140 | 138 | | |
| Prices Paid | 180 | 180 | 182 | 183 | | |
| Ratio ¹ | 70 | 72 | 77 | 75 | | |

¹ Prices Received/Prices Paid.

Average Price Received by Farmers

[Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month]

| | Florida | | | United States | | | |
|---|---------------|---------------|---------------|---------------|---------------|---------------|--|
| Commodity | April 2009 | March 2010 | April 2010 | April 2009 | March 2010 | April 2010 | |
| MEAT ANIMALS | | | | | | | |
| Cowsdollars per cwt | 48.70 | 50.40 | 53.20 | 48.00 | 53.50 | 56.90 | |
| Steers & heifersdollars per cwt | 85.20 | 94.60 | 99.70 | 88.30 | 95.60 | 101.00 | |
| Calvesdollars per cwt | 100.00 | 113.00 | 118.00 | 109.00 | 115.00 | 121.00 | |
| Hogs ¹ dollars per cwt | | | | 44.00 | 52.20 | 53.60 | |
| MILK ² | | | | | | | |
| Sold to plants, all dollars per cwt | 15.80 | 19.60 | 18.50 | 11.90 | 14.80 | 14.60 | |
| POULTRY | | | | | | | |
| Commercial broilerscents per pound | | (4) | (4) | 0.450 | 0.490 | 0.480 | |
| Table eggs dollars per dozen | 0.850 | (4) | (4) | 0.774 | 1.060 | 0.599 | |
| CITRUS, ON TREE | | | | | | | |
| Orangesdollars per box | 6.16 | 5.11 | 6.92 | 6.54 | 7.35 | 7.34 | |
| Grapefruitdollars per box | 1.63 | 5.74 | 4.38 | 2.99 | 6.14 | 4.46 | |
| Tangerinesdollars per box | 11.95 | 7.17 | 8.64 | 14.91 | 8.67 | 16.67 | |
| FIELD CROPS | | | | | | | |
| Potatoesdollars per cwt | 19.80 | 36.70 | 38.70 | 9.81 | 7.42 | 7.59 | |
| Hay, All baleddollars per ton | (3) | (3) | (3) | 126.00 | 108.00 | 109.00 | |
| Peanutsdollars per pound | (3) | 0.196 | 0.197 | 0.252 | 0.206 | 0.204 | |
| Corn ¹ dollars per bushel | | | | 3.85 | 3.55 | 3.51 | |
| Oats ¹ dollars per bushel | | | | 2.37 | 2.28 | 2.04 | |
| Cotton, Upland ¹ dollars per pound | | | | 0.447 | 0.645 | 0.635 | |
| Sorghum ¹ dollars per cwt | | | | 5.57 | 5.68 | 5.31 | |
| Soybeans ¹ dollars per bushel | | | | 9.79 | 9.39 | 9.48 | |
| Wheat, Winter ¹ dollars per bushel | | | | 5.26 | 4.45 | 4.33 | |

¹ Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

² Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

Not estimated this month.

⁴ Prices for commercial broilers and table eggs were discontinued at the end of the 2009 marketing year.

Highlights-United States Prices Received Indices, April 2010

All Crops: The Index is 150, down 2.0 percent from March but unchanged from April 2009. Index decreases for commercial vegetables, fruits & nuts, feed grains & hay, and cotton more than offset the Index increases for oil-bearing crops, potatoes & dry beans, and food grains.

Food Grains: The Index, at 170, is unchanged from the previous month but 15 percent below a year ago. The April 2010 all wheat price, at \$4.69 per bushel, is down one cent from March and \$1.06 below April 2009.

Feed Grains & Hay: The Index is 151, down 1.3 percent from last month and 10 percent below a year ago. The corn price, at \$3.51 per bushel, is down four cents from last month and 34 cents below April 2009. The all hay price, at \$109.00 per ton, increased \$1.00 from March but declined \$17.00 from last April. Sorghum grain, at \$5.31 per hundredweight is 37 cents below March and 26 cents below April last year.

Oil-Bearing Crops: The Index, at 169, is up 1.2 percent from March but 3.4 percent lower than April 2009. The soybean price, at \$9.48 per bushel, increased nine cents from March but is 31 cents below April 2009.

Cotton: The Index, at 105, is down 0.9 percent from March but 42 percent above last year. The April 2010 price, at 63.5 cents per pound, is down 1.0 cent from the previous month but 18.8 cents above last April.

Potatoes & Dry Beans: The Index, at 135, is up 3.1 percent from last month but 20 percent below April 2009. The all potato price, at \$7.59 per hundredweight, is up 17 cents from March but down \$2.22 from last April. The all dry bean price, at \$31.30 per hundredweight is up \$1.80 from the previous month but 20 cents below April 2009.

Fruits & Nuts: The Index, at 123, is down 8.9 percent from March but 1.7 percent higher than a year ago. Price decreases for strawberries, grapefruit, and oranges more than offset price increases for pears, apples, and lemons.

Commercial Vegetables: The Index, at 199, is down 7.4 percent from last month but 13 percent above April 2009. The price declines for sweet corn, broccoli, lettuce, and tomatoes more than offset the price increases during April for onions, asparagus, and cauliflower.

Livestock & Products: The Index, at 127, is 0.8 percent below last month but up 13 percent from April 2009. Compared with a year ago, prices are lower for eggs. Prices are higher for cattle, milk, hogs, broilers, calves, and turkeys.

Meat Animals: The Index, at 126, is up 5.0 percent from last month and 15 percent higher than last year. The April 2010 hog price, at \$53.60 per hundredweight is up \$1.40 from March and \$9.60 higher than a year ago. The April 2010 beef cattle price of \$95.40 per hundredweight is up \$4.90 from last month and \$11.60 higher than April 2009.

Dairy Products: The Index, at 112, is down 0.9 percent from a month ago but 23 percent higher than April last year. The April 2010 all milk price of \$14.60 per hundredweight is down 20 cents from last month but \$2.70 higher than April 2009. The fluid grade milk price is 20 cents lower than March but the manufacturing grade milk price is 30 cents higher.

Poultry & Eggs: The Index, at 143, is down ten percent from March but up 2.1 percent from a year ago. The April 2010 market egg price, at 59.9 cents per dozen, decreased 46.1 cents from March and 17.2 cents from April 2009. The April 2010 broiler price, at 48.0 cents per pound, is down 1.0 cent from March but 3.0 cents above a year ago. The April 2010 turkey price, at 53.1 cents per pound, is up 0.9 cent from the previous month and up 5.5 cents from a year earlier.

Prices Received for Selected Agricultural Commodities, by month - United States: 2009 and 2010

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|-----------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|----------------------|----------------------|----------------------|----------------------|
| Month | All wheat | | Corn | | Soybeans | | Beef cattle 1 | | All hogs | |
| | 2009 | 2010 ² | 2009 | 2010 ² | 2009 | 2010 ² | 2009 | 2010 ² | 2009 | 2010 ² |
| | (dollars per bushel) | (dollars per cwt) | (dollars per cwt) | (dollars per cwt) | (dollars per cwt) |
| January | 6.20 | 4.92 | 4.36 | 3.66 | 9.97 | 9.79 | 80.10 | 82.10 | 42.80 | 48.40 |
| February | 5.79 | 4.73 | 3.87 | 3.55 | 9.54 | 9.41 | 78.90 | 85.50 | 43.80 | 48.80 |
| March | 5.71 | 4.70 | 3.85 | 3.55 | 9.12 | 9.39 | 79.10 | 90.50 | 43.90 | 52.20 |
| April | 5.75 | 4.69 | 3.85 | 3.51 | 9.79 | 9.48 | 83.80 | 95.40 | 44.00 | 53.60 |
| May | 5.84 | | 3.96 | | 10.70 | | 83.20 | | 44.60 | |
| June | 5.74 | | 4.01 | | 11.40 | | 80.10 | | 43.30 | |
| July | 5.13 | | 3.60 | | 10.80 | | 80.90 | | 43.30 | |
| August | 4.83 | | 3.33 | | 10.80 | | 80.40 | | 37.30 | |
| September | 4.48 | | 3.25 | | 9.75 | | 80.50 | | 37.70 | |
| October | 4.47 | | 3.61 | | 9.44 | | 79.20 | | 37.80 | |
| November | 4.79 | | 3.65 | | 9.53 | | 79.60 | | 40.30 | |
| December | 4.85 | | 3.59 | | 9.80 | | 78.50 | | 45.00 | |

¹ Includes cows, steers, and heifers.

² Current month prices are mid-month; prices for previous months are for the entire month.